



# CONSUMER & FINANCIAL EDUCATION



Image: KY CES Moneywise

## Step It Up!

Pass it on! Now that you know how, share it with others. Here are ideas to get you started.

## Are you Into It?

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Learn about and explore Kentucky's 4-H Consumer and Financial Education!

- Learn consumer and financial terminology.
- Make informed decisions about all your purchases.
- Find out the differences between your needs and wants.
- Learn your rights as a shopper.
- Discover how to set financial goals and meet them.

### Communication

- Give a speech or demonstration about advertising techniques.
- Prepare a presentation for youth on the need for comparison shopping.

### Citizenship

- Donate funds to a charitable organization according to your new giving plan.
- Volunteer to serve a local fundraiser for a charity.

## Here's what you can do all year!

### Starting Out Basic/Level 1

- Establish a financial smart goal that you would like to accomplish
- Make a list of your needs and wants
- Set a budget for yourself
- Compare costs of similar products, but utilizing different stores, generic and name brand items, and new verses used.

### Learning More Intermediate/Level 2

- Learn why you purchase the items that you do.
- Learn about purchasing influences – peers, advertising, needs, and priorities.
- Compare various store policies – return policies, rain checks, coupons, and on-line.
- Make decisions on earning money and developing a savings plan.

### Expanding Horizons Advanced/Level 3

- Put your savings plan in action and have money deposited into this account.
- Learn about debt, and the true cost of debt. Examples include: student loan debt and credit card debt.
- Understand a credit score and how to effectively manage credit.

### Leadership

- Run for treasurer office of your local 4-H club.
- Develop a mentorship to younger 4-H members about financial basics.

4-H is a community of young people who are learning leadership citizenship and life skills.

Learn more at [www.kentucky4h.org](http://www.kentucky4h.org) or contact your county extension office.



## KENTUCKY 4-H PROJECT FACT SHEET



# Take Consumer & Financial Education Further

Here are some other opportunities to explore Consumer and Financial Education further!

- Enter an exhibit under the Consumer Education Division in the county fair. If selected to advance, enter your exhibit in the Kentucky State Fair.
- Visit a local bank and learn about savings and investment options at larger institutions.
- Run for office and serve as the treasurer for your local 4-H club.
- Job shadow at a local investment center, bank or financial career that interests you.
- Visit a local bank or investment center to find out about various investment options.
- Assist with the local "It's Your Reality" or "Dollars and Sense" 4-H Extension Program.

## Resources

4-H Resources	Other Resources	Record Keeping
<ul style="list-style-type: none"> <li>• Kentucky 4-H Consumer Education <a href="https://4-h.ca.uky.edu/content/consumer-and-financial-education">https://4-h.ca.uky.edu/content/consumer-and-financial-education</a></li> <li>• Kentucky 4-H Youthwise <a href="http://www.uky.ag/MoneyWise/resources.htm">http://www.uky.ag/MoneyWise/resources.htm</a></li> <li>• 4-H Build a Million <a href="http://articles.extension.org/pages/61531/4-h-build-a-million#.VYBo9k3bKUK">http://articles.extension.org/pages/61531/4-h-build-a-million#.VYBo9k3bKUK</a></li> <li>• High School Financial Planning <a href="http://www.hsfp.org/">http://www.hsfp.org/</a></li> </ul>	<ul style="list-style-type: none"> <li>• Better Business Bureau <a href="https://www.bbb.org/">https://www.bbb.org/</a></li> <li>• Kentucky Attorney General <a href="http://ag.ky.gov/Pages/default.aspx">http://ag.ky.gov/Pages/default.aspx</a></li> <li>• Consumer and Financial Protection Bureau <a href="https://www.consumerfinance.gov/">https://www.consumerfinance.gov/</a></li> <li>• PBS – Don't Buy It <a href="http://pbskids.org/dontbuyit/">http://pbskids.org/dontbuyit/</a></li> </ul>	<ul style="list-style-type: none"> <li>• Kentucky 4-H Achievement Program <a href="https://4-h.ca.uky.edu/content/kentucky-4-h-achievement-0">https://4-h.ca.uky.edu/content/kentucky-4-h-achievement-0</a></li> </ul>

### Exhibit Ideas

#### Poster Contest:

Grades 4-5:

- Complete a cost comparison chart for one product you and your family use.
- Create a cost comparison on three different sizes for two different products.

Grades 6-8:

- Complete a commercial comparison on a product.
- Create a chart on your decision making when trying to purchase a product.

Grades 9-12:

- Create a chart in which a consumer would use to file a complaint and offer a solution on how to resolve the issue.
- Calculate and illustrate the costs of owning a car.
- Identify and illustrate the true costs of living on your own.

